



What you need to Prequalify for a loan!

- 2 most recent W-2 tax forms
- 2 most recent tax returns
 - Personal & Business
- 2 most recent bank statements
 - All pages
- Most recent pay stub
- Most recent 401K or other investment statements

Your loan officer will run your credit report.



Why get prequalified?

- Easy and Free
- Offers estimate of loan amount
- Directs buyer to proper price range
- Provides faster closing time



What does it cost to buy a home?

- Earnest money
- Inspection
- Mortgage closing costs including appraisal
- Recording of the deed
- Proration of Taxes
- Homeowners insurance
- Prorated utilities

Don't Do These When Buying a Home!

- Change jobs, become self employed or quit
- Buy a car, truck, or van
- Use credit cards excessively or let current accounts fall behind
- Spend money you set aside for closing
- Omit debts or liabilities from loan application
- Buy furniture
- Originate inquiries into your credit
- Make large bank deposits without checking with loan officer
- Change bank accounts
- Co-sign for any loan